



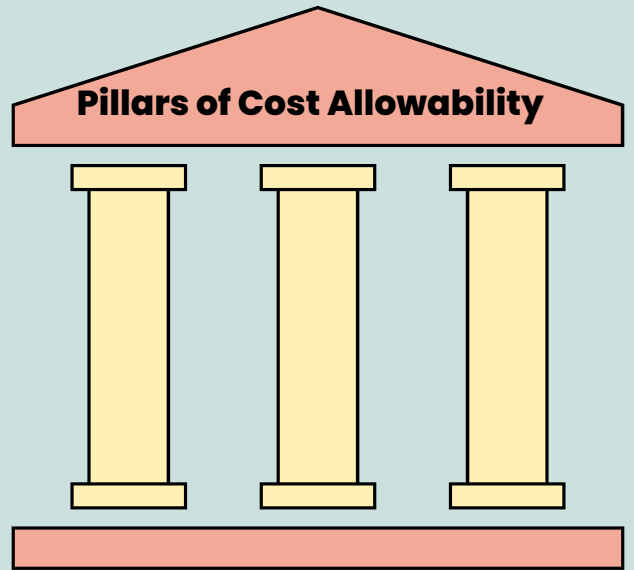
# Fundamentals

## OF SPONSORED PROJECTS AT CSU

2nd Week of February, 2024

"Budgets, Budgets, Budgets Part I"

### What is a Budget?



- 1.
- 2.
- 3.

### Important Links

- [OSP Website](#)
  - [Quick Links – Commonly Requested Information](#)
  - [Quick Links – Kualu Research](#)
  - [Training](#)
- [Uniform Guidance – Cost Principles](#)
- [Kualu Research](#)

What does consistency have to do with it?

### Budget Categories?

• Direct Costs:

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• Indirect Costs:

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# FUNDAMENTALS OF SPONSORED PROJECTS AT CSU

## Definition Match:

- |                                |                          |                                                                                    |
|--------------------------------|--------------------------|------------------------------------------------------------------------------------|
| 1. Person Month                | <input type="checkbox"/> | a. Tangible personal property having a useful life of over one year.               |
| 2. Fringe Benefits             | <input type="checkbox"/> | b. Activity with the purpose to instruct.                                          |
| 3. Fly America Act             | <input type="checkbox"/> | c. Direct costs, the first \$25K of subawards, excluding: equipment, tuition, etc. |
| 4. Instructional Activities    | <input type="checkbox"/> | d. Necessary to the overall operation of the agreement.                            |
| 5. Modified Total Direct Costs | <input type="checkbox"/> | e. Expected to contribute to the scientific development or execution of a project. |
| 6. Allocable                   | <input type="checkbox"/> | f. Provided to an employee at the cost of the employer.                            |
| 7. Key Personnel               | <input type="checkbox"/> | g. Metric used to express amount of time on a project.                             |
| 8. Equipment                   | <input type="checkbox"/> | h. Requires the use of American carriers be used when flying.                      |



## Acronym Review

NICRA =

MTDC =

PI =

FTE=

PM =



## Let's Calculate! Effort vs. Person Months

- 3 person months for a 12 month appointment =  FTE
- 3 person months for a person with 9 month appointment =  FTE
- 25% FTE for a person with a 9 month appointment =  PM

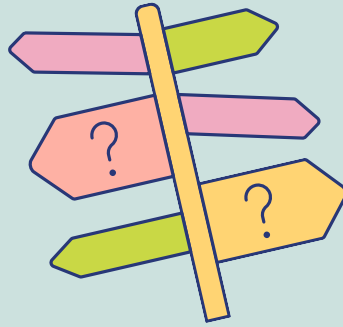
Other Notes



# Answer Key.

## Definition Match

1. g
2. f
3. h
4. b
5. c
6. d
7. e
8. a



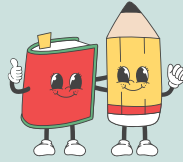
## Effort vs. PM

$$3/12 = .25 \text{ FTE}$$

$$3/9 = .33 \text{ FTE}$$

$$.25 * 9 = 2.25 \text{ PM}$$

# Office Hours



Do you have questions about topics covered in these sessions? We have you covered.

Join us on **Fridays in February** for Office Hours:

- Friday, February 9th; 10:00 - 11:00 am
- Friday, February 16th; 10:00 - 11:00 am
- Friday, February 23rd; 10:00 - 11:00 am



**Click here** to join the Teams Meeting!

If you are unable to join us and have questions, comments, or concerns, please contact the OSP Training Team:

- OSP\_Info@colostate.edu
- Shannon Irely, shannon.irely@colostate.edu
- Kathryn O'Hayre, kathryn.ohayre@colostate.edu



# Survey.



Please take a moment to complete the anonymous survey for this session and let us and the presenters know what we can improve or if there is anything more you need. We value your feedback and use the information to create future training.

**Click here** for the survey.

